GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3994
ANSWERED ON:14.12.2001
US DOLLARS RAISED THROUGH SALE OF RESURGENT INDIA BONDS
SUBODH ROY

Will the Minister of FINANCE be pleased to state:

(a) the total amount of US dollars raised by selling Resurgent India Bonds direct toindividual NRIs, Partnerships, Corporations and entities, principally owned by NRIs; and

(b) the likewise total realization by sale of India Millennium Deposit Bonds and thetotal semi-annual interest payment liabifity on each of these realizations?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) Total amount of US Dollars raised by selling/Issuing Resurgent fndia Bonds:

(Amount in US$)

(i) Individual NRIs 2,146,830,000.00

(ii) Partnerships 436,000.00

(iii) Overseas Corporate Bodies 229,981,000.00

(iv) Banks in fiduciary capacity 1,606,318,000.00

(v) Others 5,603,000.00

Total 3989,168,000.00

(b) Total realization by selling/issuing India Millennium Deposits: Amount in USS

(i) Individual NRIs 1,944,267,000.00

(ii) Overseas Corporate Bodies 472,506,000.00

(iii) Banks in fiduciary capacity 2,764,935,000.00

Total 5,181,708,000.00
Total amount of semi-annual interest payment liability (half-yearly):

Non-cumulative Amount in US$

(i) Resurgent India Bonds 57,066,776.52

(ii) India Millennium Deposits 104,240,622.67

Interest Liability on US$ Corpus Outstanding Cumulative
Amount in US$

(i) Resurgent India Bonds (as on 30.09.2001) 652,381,871.31

(ii) Indian Millennium Deposits (as on 30.09.2001) 243,766,761.44